How to Prepare for a Home Loan

Mortgage Loan Checklist

Items Needed for a Loan Application

☐ Most Recent Pay Stubs (minimum of 30 days)
☐ 2 Years of W2’s
☐ Copy of Driver’s License
☐ Most Recent Bank Statement (all accounts and all pages)
☐ Explanation of any Inquires on Credit Report (signed and dated)
☐ Purchase Contract
☐ Copy of Earnest Money Check once under contract
☐ Insurance Quote (once loan is approved)

If Applicable:

☐ Gift Letter and receipt of funds
☐ Divorce Decree and Separation Agreement
☐ Mortgage Statement
☐ Most Recent Tax Statement and insurance for All Other Properties Owned
☐ Bankruptcy Discharge and full list of debtors

If Self-employed or commissioned:

☐ 2 years of Tax Returns with all schedules
☐ 2 year business Tax Returns
☐ 2 years 1099s or KI’s and business license