

How to Prepare for a Home Loan



Mortgage Loan Checklist

Items Needed for a Loan Application

- Most Recent Pay Stubs (minimum of 30 days)
- 2 Years of W2's
- Copy of Driver's License
- Most Recent Bank Statement (all accounts and all pages)
- Explanation of any Inquires on Credit Report (signed and dated)
- Purchase Contract
- Copy of Earnest Money Check once under contract
- Insurance Quote (once loan is approved)

If Applicable:

- Gift Letter and receipt of funds
- Divorce Decree and Separation Agreement
- Mortgage Statement
- Most Recent Tax Statement and insurance for All Other Properties Owned
- Bankruptcy Discharge and full list of debtors

If Self-employed or commissioned:

- 2 years of Tax Returns with all schedules
- 2 year business Tax Returns
- 2 years 1099s or KI's and business license



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